IBS/BC-103 (AK)

2023

(Old Course)
(1st Semester)

COMMERCE

Paper No.: BC-103

(Indian Banking System)

(PART : A—OBJECTIVE) (*Marks* : 25)

KEY ANSWERS FOR OBJECTIVES

- **1.** Choose the correct answer by putting a Tick (✓) mark in the brackets provided : 1×10=10
 - (a) (i) 14
 - (b) (i) primary function
 - (c) (ii) 19th century
 - (d) (i) Chairman, the Chief Executive Officer
 - (e) (ii) Banking Regulation Act, 1949
 - (f) (iv) All of the above
 - (g) (iv) All of the above
 - (h) (i) defective recruitment policy

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- (i) (iv) ₹ 5 crores
- (j) (i) statutory liquidity ratio
- **2.** State whether the following statements are *True (T)* or *False (F)* by putting a Tick (\checkmark) mark : $1 \times 5 = 5$
 - (a) False
 - (b) True
 - (c) True
 - (d) True
 - (e) True
